

COUNTY OF FAIRFAX, VIRGINIA
FAIRFAX COUNTY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS

Exhibit K-7

Combining Statement of Revenues, Expenses and Changes in Retained Earnings

For the fiscal year ended June 30, 2000

	Central Procurement	Health Benefits Trust	Insurance	Total all funds
Operating revenues:				
Charges to other funds	\$ 10,228,002	51,665,437	8,457,725	70,351,164
Total operating revenues	10,228,002	51,665,437	8,457,725	70,351,164
Operating expenses:				
Cost of goods sold	10,258,159	-	-	10,258,159
Personnel services	-	140,212	202,341	342,553
Risk financing and benefit payments	-	46,445,559	2,311,050	48,756,609
Professional consultant and contractual services	-	3,402,681	1,248,242	4,650,923
Total operating expenses	10,258,159	49,988,452	3,761,633	64,008,244
Operating income (loss)	(30,157)	1,676,985	4,696,092	6,342,920
Nonoperating revenues:				
Interest revenue	-	845,803	-	845,803
Total nonoperating revenues	-	845,803	-	845,803
Income (loss) before operating transfers	(30,157)	2,522,788	4,696,092	7,188,723
Operating transfers in	-	221,598	-	221,598
Net income (loss)	(30,157)	2,744,386	4,696,092	7,410,321
Retained earnings, July 1, 1999	1,853,523	4,331,691	1,371,250	7,556,464
Retained earnings, June 30, 2000	\$ 1,823,366	7,076,077	6,067,342	14,966,785

See accompanying notes to financial statements.